

**Budget 2024-2025**  
**June DMA PTA Month End - June 30, 2023**  
**Year over Year Budget Comparison**

**Actuals as of June 30, 2024 (close out of the 2023-2024 school year)**

Beginning Balance - Year 2023-2024	July 1, 2023 Bank Balance	\$	26,320.98
Current Income / Expenses - June 30, 2024	June 30, 2024 Year-End Balance	\$	18,625.48

**Earnings / (Loss) per Bank Reconciliation** **\$ (7,695.50)**

*Current activity has a decrease in our bank balance of \$7.7K as of June 30, 2024 meeting.*

2023-2024 Summary - Financial Summary			
	Budget	Actual	Variance
<b>Total Income</b>	<b>\$40,605.00</b>	<b>\$40,544.16</b>	<b>(\$60.84)</b>
<b>Total Expenses</b>	<b>\$56,440.00</b>	<b>\$48,239.66</b>	<b>\$8,200.34</b>
<b>2023-2024 Earnings / (Loss)</b>	<b>(\$15,835.00)</b>	<b>(\$7,695.50)</b>	<b>\$8,139.50</b>

**Budgeted loss of \$15.8K; Actual loss of \$7.7K; underspent 2023-2024 budgeted losses by \$8.1K**

Income	2023-2024 Budget	2023-2024 Actual	Variance	2024-2025 Budget	B/B Variance	Budget Notes
<b>Activities Income</b>						
DMA School Stipend	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Fundraising Income</b>						
Dress Down Day	\$1,200.00	\$0.00	(\$1,200.00)	\$1,200.00	\$0.00	This did not occur during the 2023-2024 Actual year. Regardless of current year Actual - keeping Budget the same for 2024-2025 Academic Year. Reducing income amount for 2024-2025 Academic Year due to increase in "free lunch" program during the 2023-2024 Actual year.
Friday Lunch Sales	\$33,000.00	\$32,068.84	(\$931.16)	\$32,000.00	(\$1,000.00)	
Dining Out - Anthony's Pizza	\$200.00	\$0.00	(\$200.00)	\$0.00	(\$200.00)	This did not occur during the 2023-2024 Actual year. Regardless of current year Actual - keeping Budget the same for 2024-2025 Academic Year.
<b>Interest Income</b>	\$5.00	\$4.46	(\$0.54)	\$5.00	\$0.00	
<b>Membership Dues</b>	\$2,000.00	\$2,042.71	\$42.71	\$2,000.00	\$0.00	
<b>Military Support</b>						
Turkey Drive/Food Drive	\$1,200.00	\$1,178.31	(\$21.69)	\$1,200.00	\$0.00	
Veterans Breakfast - Reimbursement	\$2,500.00	\$2,500.00	\$0.00	\$2,500.00	\$0.00	
<b>Miscellaneous Income</b>						
Reimbursement - Boot Camp, Lawn Signs, Cadet Holiday Party, Staff Appreciation	\$500.00	\$2,749.84	\$2,249.84	\$500.00	\$0.00	Refrigerator return - purchased in April from Amazon and returned as it was not delivered. Regardless of current year Actual - keeping Budget the same for 2024-2025 Academic Year.
<b>Total Income</b>	<b>\$40,605.00</b>	<b>\$40,544.16</b>	<b>(\$60.84)</b>	<b>\$39,405.00</b>	<b>(\$1,200.00)</b>	

**Budget 2024-2025**  
**June DMA PTA Month End - June 30, 2023**  
**Year over Year Budget Comparison**

**Actuals as of June 30, 2024 (close out of the 2023-2024 school year)**

Expenses	2023-2024 Budget	2023-2024 Actual	Variance	2024-2025 Budget	B/B Variance	Budget Notes
<b>Activities Expenses</b>						
Boot Camp Picnic	\$1,500.00	\$1,167.20	\$332.80	\$1,200.00	\$300.00	Revised due to 2023-2024 Expenses
Dining In / PSAT and SAT support	\$250.00	\$0.00	\$250.00	\$100.00	\$150.00	This did not occur during the 2023-2024 Actual year. Regardless of current year Actual - keeping Budget the same for 2024-2025 Academic Year.
End of Year Celebration	\$1,500.00	\$1,424.17	\$75.83	\$1,100.00	\$400.00	Reduced based on decreased income from 2023-2024 academic year
Misc Activities Expenses	\$600.00	\$0.00	\$600.00	\$300.00	\$300.00	Revised due to 2023-2024 Expenses
Senior Breakfast	\$900.00	\$1,310.10	(\$410.10)	\$1,000.00	(\$100.00)	Reduced based on decreased income from 2023-2024 academic year
Cadet Holiday Party	\$750.00	\$0.00	\$750.00	\$500.00	\$250.00	This did not occur during the 2023-2024 Actual year. Regardless of current year Actual - Revised due to 2023-2024 Expenses
Prom	\$750.00	\$1,647.61	(\$897.61)	\$750.00	\$0.00	Commandant asked for additional funds due to increased venue cost. PTA agreed. Reduce expenses for the 2024-2025 Academic Year.
<b>Admin Fees</b>						
Academic Awards	\$500.00	\$0.00	\$500.00	\$500.00	\$0.00	This did not occur during the 2023-2024 Actual year. Regardless of current year Actual - keeping Budget the same for 2024-2025 Academic Year.
Misc Admin Fees	\$100.00	\$375.31	(\$275.31)	\$200.00	(\$100.00)	Processing of DMA PTA requests - envelopes, printing, stamps
<b>Auditor</b>	\$400.00	\$600.00	(\$200.00)	\$400.00	\$0.00	Two years of auditing completed in 2023-2024 Academic Year.
<b>Bank Fees</b>	\$70.00	\$12.00	\$58.00	\$50.00	\$20.00	Revised due to 2023-2024 Expenses
<b>Fundraising Expenses</b>						
Dress Down Day	\$250.00	\$0.00	\$250.00	\$250.00	\$0.00	This did not occur during the 2023-2024 Actual year. Regardless of current year Actual - keeping Budget the same for 2024-2025 Academic Year.
Friday Lunch Expenses	\$25,000.00	\$23,994.17	\$1,005.83	\$24,000.00	\$1,000.00	Revised due to 2023-2024 Expenses
<b>Hospitality</b>						
Academic Awards Night	\$150.00	\$94.20	\$55.80	\$100.00	\$50.00	Revised due to 2023-2024 Expenses
Back to School Night	\$100.00	\$88.43	\$11.57	\$100.00	\$0.00	
Junior Ring Ceremony	\$150.00	\$68.97	\$81.03	\$100.00	\$50.00	Revised due to 2023-2024 Expenses
Misc Hospitality Expenses	\$170.00	\$170.00	\$0.00	\$170.00	\$0.00	
New Cadet Orientation	\$190.00	\$361.03	(\$171.03)	\$200.00	(\$10.00)	
NHS Induction	\$150.00	\$120.41	\$29.59	\$150.00	\$0.00	
NJROTC Awards Night	\$150.00	\$53.91	\$96.09	\$100.00	\$50.00	
Open House	\$100.00	\$259.45	(\$159.45)	\$100.00	\$0.00	
Service Academy Night	\$60.00	\$60.46	(\$0.46)	\$75.00	(\$15.00)	Revised due to 2023-2024 Expenses
<b>Insurance</b>	\$450.00	\$385.78	\$64.22	\$400.00	\$50.00	Revised due to 2023-2024 Expenses
<b>Membership Fees</b>	\$700.00	\$450.50	\$249.50	\$500.00	\$200.00	Revised due to 2023-2024 Expenses
<b>Military Support</b>						
9/11 Ceremony	\$100.00	\$34.99	\$65.01	\$50.00	\$50.00	Revised due to 2023-2024 Expenses
Hall of Fame / Hospitality	\$200.00	\$0.00	\$200.00	\$100.00	\$100.00	
Turkey Drive/Food Drive	\$1,200.00	\$1,160.00	\$40.00	\$1,200.00	\$0.00	
Military Ball	new line - not in original budget	\$386.00	(\$386.00)	\$150.00	\$236.00	This was a new addition for the 2023-2024 Actual year. Regardless of current year Actual - keeping Budget the same for 2024-2025 Academic Year.
Veterans Breakfast	\$2,500.00	\$2,944.26	(\$444.26)	\$2,500.00	\$0.00	Revised due to 2023-2024 Expenses
<b>Misc</b>						
General Misc / Teacher Grants	\$7,500.00	\$1,505.95	\$5,994.05	\$2,000.00	\$5,500.00	Revised due to 2023-2024 Expenses
PTA Project	\$3,000.00	\$3,883.38	(\$883.38)	\$1,000.00	\$2,000.00	Refrigerator and Grill - PTA weekly lunch, end of year picnic, bootcamp / summer orientation (2 refrigerators purchased and 1 returned to income)
School Project	\$3,000.00	\$0.00	\$3,000.00	\$1,000.00	\$2,000.00	
General Misc / Funeral Flowers	new line - not in original budget	\$496.58	(\$496.58)	\$150.00	\$346.58	This was a new addition for the 2023-2024 Actual year. Regardless of current year Actual - keeping Budget the same for 2024-2025 Academic Year.
<b>PTA Training</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Reflection</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Scholarship</b>	\$500.00	\$0.00	\$500.00	\$250.00	\$250.00	This did not occur during the 2023-2024 Actual year. Regardless of current year Actual - keeping Budget the same for 2024-2025 Academic Year.
<b>Staff Appreciation</b>	\$2,250.00	\$4,833.06	(\$2,583.06)	\$2,250.00	\$0.00	Thank you gifts - annual Staff Appreciation - \$25 and \$50 gift Amazon gift cards and Vista Print thank you notes
<b>Staff Funding</b>	\$950.00	\$0.00	\$950.00	\$250.00	\$700.00	This did not occur during the 2023-2024 Actual year.
<b>Website</b>	\$300.00	\$351.74	(\$51.74)	\$350.00	(\$50.00)	
<b>Total Expenses</b>	<b>\$56,440.00</b>	<b>\$48,239.66</b>	<b>\$8,200.34</b>	<b>\$43,595.00</b>	<b>\$13,727.58</b>	

**Proposed: RUNNING AT A LOSS FOR 2024-2025 YEAR!!!! \$4,190.00**

## Budget vs Year-to-Date 2024-2025

### Delaware Military Academy PTA Meeting - September 19, 2024

Income	Budget	September 2024 Meeting	Variance Budget to Actual
Activities Income	\$0.00	\$0.00	\$0.00
Fundraising Income	\$33,200.00	\$2,672.00	\$30,528.00
Interest Income	\$5.00	\$0.31	\$4.69
Membership Dues	\$2,000.00	\$400.00	\$1,600.00
Military Support	\$3,700.00	\$0.00	\$3,700.00
Miscellaneous Income	\$500.00	\$49.48	\$450.52
<b>Total Income</b>	<b>\$39,405.00</b>	<b>\$3,121.79</b>	<b>\$36,283.21</b>

Expenses	Budget	September 2024 Meeting	Variance Budget to Actual
Activities Expenses	\$4,950.00	\$713.48	\$4,236.52
Admin Fees	\$700.00	\$117.31	\$582.69
Auditor	\$400.00	\$0.00	\$400.00
Bank Fees	\$50.00	\$0.00	\$50.00
Fundraising Expenses	\$24,250.00	\$3,127.96	\$21,122.04
Hospitality	\$1,095.00	\$130.43	\$964.57
Insurance	\$400.00	\$0.00	\$400.00
Membership Fees	\$500.00	\$25.00	\$475.00
Military Support	\$4,000.00	\$0.00	\$4,000.00
Misc / PTA Mini Grants	\$4,150.00	\$0.00	\$4,150.00
PTA Training	\$0.00	\$0.00	\$0.00
Reflection	\$0.00	\$0.00	\$0.00
Scholarship	\$250.00	\$0.00	\$250.00
Staff Appreciation	\$2,250.00	\$0.00	\$2,250.00
Staff Funding	\$250.00	\$0.00	\$250.00
Website	\$350.00	\$26.97	\$323.03
<b>Total Expenses</b>	<b>\$43,595.00</b>	<b>\$4,141.15</b>	<b>\$39,453.85</b>

*Income to Expenses Delta - Year to Date* **-\$1,019.36**

### Delaware Military Academy PTA Checking Account Reconciliation

<b>Beginning Balance - Year 2024-2025</b>	<b>July 1, 2023 Bank Balance</b>	<b>\$</b>	<b>18,625.48</b>
<b>Board Meeting Bank Balance</b>	<b>September 19, 2024 Bank Balance</b>	<b>\$</b>	<b>17,606.12</b>
<b>Earnings / (Loss) per Bank Reconciliation</b>			<b>-\$1,019.36</b>